Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

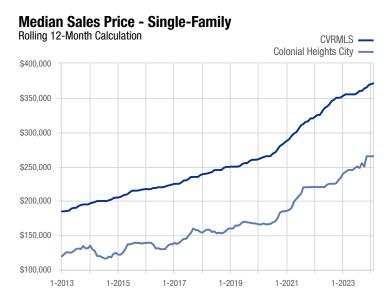


Colonial Heights City

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	12	24	+ 100.0%	37	41	+ 10.8%	
Pending Sales	16	21	+ 31.3%	42	47	+ 11.9%	
Closed Sales	21	23	+ 9.5%	39	38	- 2.6%	
Days on Market Until Sale	39	41	+ 5.1%	34	34	0.0%	
Median Sales Price*	\$265,000	\$265,000	0.0%	\$265,000	\$256,000	- 3.4%	
Average Sales Price*	\$270,537	\$284,412	+ 5.1%	\$269,804	\$271,510	+ 0.6%	
Percent of Original List Price Received*	98.8%	98.1%	- 0.7%	96.6%	99.6%	+ 3.1%	
Inventory of Homes for Sale	18	18	0.0%		_	_	
Months Supply of Inventory	0.8	1.0	+ 25.0%			_	

Condo/Town		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	2	0	- 100.0%	3	0	- 100.0%
Pending Sales	3	1	- 66.7%	4	1	- 75.0%
Closed Sales	2	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	6			11	14	+ 27.3%
Median Sales Price*	\$245,975			\$226,950	\$270,000	+ 19.0%
Average Sales Price*	\$245,975	_		\$238,983	\$270,000	+ 13.0%
Percent of Original List Price Received*	100.4%			99.7%	100.4%	+ 0.7%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.