Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

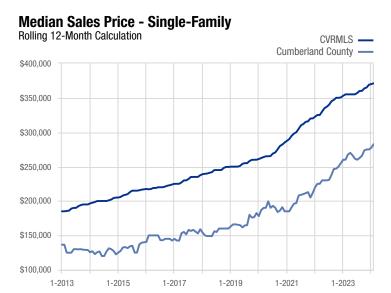


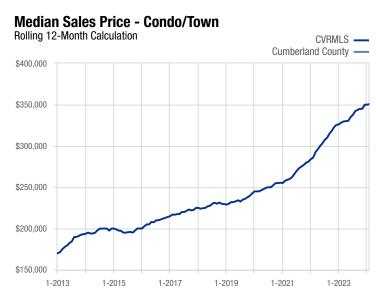
Cumberland County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	8	18	+ 125.0%	19	27	+ 42.1%	
Pending Sales	9	11	+ 22.2%	20	19	- 5.0%	
Closed Sales	7	9	+ 28.6%	16	13	- 18.8%	
Days on Market Until Sale	24	95	+ 295.8%	32	71	+ 121.9%	
Median Sales Price*	\$305,000	\$293,450	- 3.8%	\$275,950	\$290,000	+ 5.1%	
Average Sales Price*	\$399,414	\$363,717	- 8.9%	\$324,166	\$318,342	- 1.8%	
Percent of Original List Price Received*	99.9%	96.0%	- 3.9%	97.6%	98.1%	+ 0.5%	
Inventory of Homes for Sale	19	19	0.0%		_	_	
Months Supply of Inventory	2.4	2.1	- 12.5%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.