## **Local Market Update – February 2024**A Research Tool Provided by Central Virginia Regional MLS.

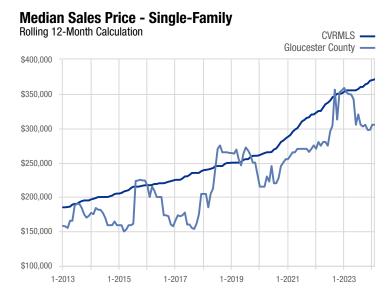


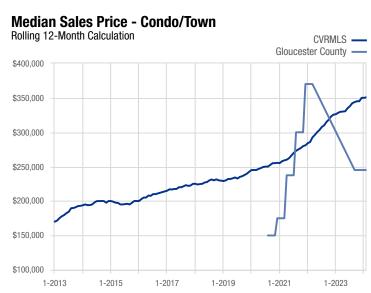
## **Gloucester County**

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	2	4	+ 100.0%	9	9	0.0%
Pending Sales	1	2	+ 100.0%	6	4	- 33.3%
Closed Sales	1	3	+ 200.0%	5	4	- 20.0%
Days on Market Until Sale	5	16	+ 220.0%	7	20	+ 185.7%
Median Sales Price*	\$238,000	\$299,000	+ 25.6%	\$238,000	\$462,000	+ 94.1%
Average Sales Price*	\$238,000	\$434,333	+ 82.5%	\$254,030	\$482,000	+ 89.7%
Percent of Original List Price Received*	103.5%	99.2%	- 4.2%	104.4%	98.5%	- 5.7%
Inventory of Homes for Sale	5	11	+ 120.0%		_	_
Months Supply of Inventory	2.1	4.2	+ 100.0%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_				_	_
Median Sales Price*	_				_	_
Average Sales Price*	_			_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_			_	_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.