Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

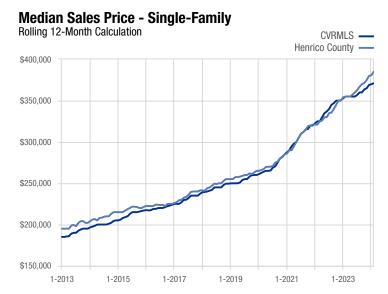


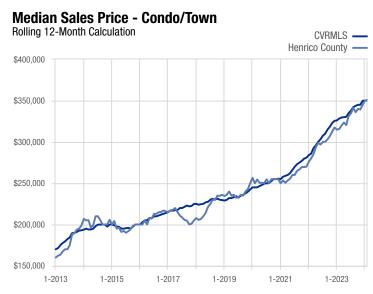
Henrico County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	219	221	+ 0.9%	411	435	+ 5.8%
Pending Sales	189	218	+ 15.3%	379	395	+ 4.2%
Closed Sales	157	196	+ 24.8%	342	324	- 5.3%
Days on Market Until Sale	22	21	- 4.5%	22	21	- 4.5%
Median Sales Price*	\$332,250	\$365,000	+ 9.9%	\$325,000	\$365,000	+ 12.3%
Average Sales Price*	\$374,009	\$446,303	+ 19.3%	\$380,231	\$445,328	+ 17.1%
Percent of Original List Price Received*	100.2%	99.7%	- 0.5%	99.8%	99.7%	- 0.1%
Inventory of Homes for Sale	204	183	- 10.3%		_	_
Months Supply of Inventory	0.8	0.8	0.0%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	88	83	- 5.7%	169	195	+ 15.4%
Pending Sales	83	84	+ 1.2%	175	184	+ 5.1%
Closed Sales	74	74	0.0%	136	144	+ 5.9%
Days on Market Until Sale	30	35	+ 16.7%	27	33	+ 22.2%
Median Sales Price*	\$313,565	\$340,000	+ 8.4%	\$303,315	\$347,000	+ 14.4%
Average Sales Price*	\$351,459	\$364,410	+ 3.7%	\$343,459	\$376,633	+ 9.7%
Percent of Original List Price Received*	99.7%	99.9%	+ 0.2%	99.2%	99.8%	+ 0.6%
Inventory of Homes for Sale	90	121	+ 34.4%		_	_
Months Supply of Inventory	1.0	1.2	+ 20.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.