Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

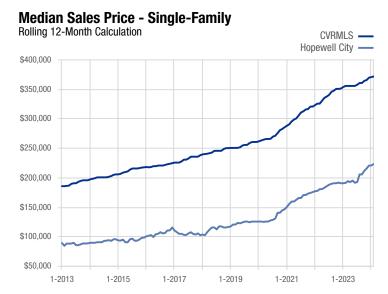


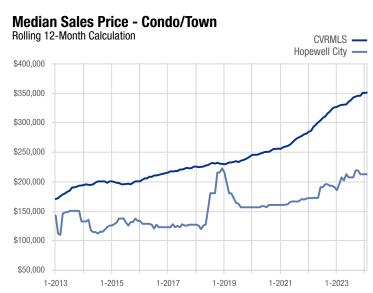
Hopewell City

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	39	39	0.0%	76	63	- 17.1%	
Pending Sales	39	25	- 35.9%	64	48	- 25.0%	
Closed Sales	22	18	- 18.2%	37	40	+ 8.1%	
Days on Market Until Sale	26	26	0.0%	28	30	+ 7.1%	
Median Sales Price*	\$220,000	\$227,500	+ 3.4%	\$215,000	\$231,875	+ 7.8%	
Average Sales Price*	\$199,102	\$224,697	+ 12.9%	\$204,371	\$222,498	+ 8.9%	
Percent of Original List Price Received*	96.4%	99.7%	+ 3.4%	95.5%	98.4%	+ 3.0%	
Inventory of Homes for Sale	52	45	- 13.5%		_	_	
Months Supply of Inventory	1.6	1.8	+ 12.5%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	1			_	_
Months Supply of Inventory	_	1.0			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.