Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

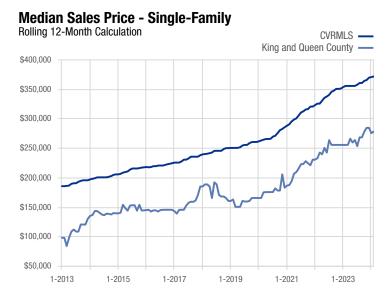


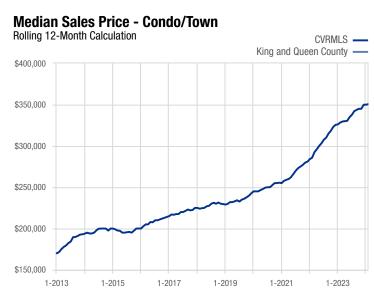
King and Queen County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	2	+ 100.0%	5	5	0.0%	
Pending Sales	2	3	+ 50.0%	6	6	0.0%	
Closed Sales	1	2	+ 100.0%	3	7	+ 133.3%	
Days on Market Until Sale	53	8	- 84.9%	41	12	- 70.7%	
Median Sales Price*	\$253,000	\$405,000	+ 60.1%	\$300,000	\$255,000	- 15.0%	
Average Sales Price*	\$253,000	\$405,000	+ 60.1%	\$329,933	\$335,707	+ 1.8%	
Percent of Original List Price Received*	101.6%	101.0%	- 0.6%	99.0%	99.7%	+ 0.7%	
Inventory of Homes for Sale	5	5	0.0%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.