Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

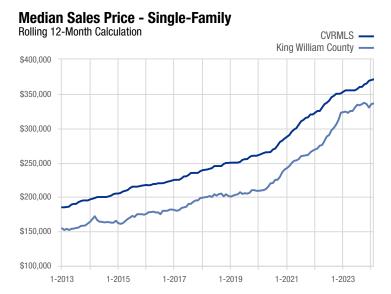


King William County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	15	32	+ 113.3%	34	45	+ 32.4%	
Pending Sales	15	15	0.0%	31	30	- 3.2%	
Closed Sales	7	13	+ 85.7%	18	26	+ 44.4%	
Days on Market Until Sale	25	36	+ 44.0%	15	26	+ 73.3%	
Median Sales Price*	\$314,999	\$356,500	+ 13.2%	\$315,000	\$380,680	+ 20.9%	
Average Sales Price*	\$325,772	\$332,207	+ 2.0%	\$324,283	\$375,239	+ 15.7%	
Percent of Original List Price Received*	100.5%	93.0%	- 7.5%	99.6%	98.1%	- 1.5%	
Inventory of Homes for Sale	32	68	+ 112.5%		_	_	
Months Supply of Inventory	1.6	4.6	+ 187.5%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	3	6	+ 100.0%	4	8	+ 100.0%
Pending Sales	2	5	+ 150.0%	4	7	+ 75.0%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Days on Market Until Sale	0	80		43	80	+ 86.0%
Median Sales Price*	\$185,000	\$296,000	+ 60.0%	\$325,000	\$296,000	- 8.9%
Average Sales Price*	\$185,000	\$296,000	+ 60.0%	\$317,645	\$296,000	- 6.8%
Percent of Original List Price Received*	92.5%	98.8%	+ 6.8%	97.0%	98.8%	+ 1.9%
Inventory of Homes for Sale	6	10	+ 66.7%		_	_
Months Supply of Inventory	2.7	5.6	+ 107.4%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.