Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

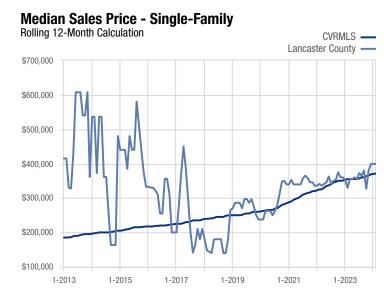


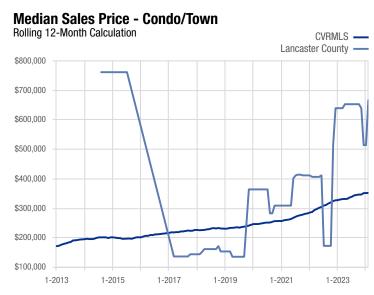
Lancaster County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	4	3	- 25.0%	11	9	- 18.2%	
Pending Sales	2	5	+ 150.0%	6	9	+ 50.0%	
Closed Sales	1	1	0.0%	3	2	- 33.3%	
Days on Market Until Sale	81	_		42	6	- 85.7%	
Median Sales Price*	\$525,000			\$259,000	\$212,000	- 18.1%	
Average Sales Price*	\$525,000	_		\$299,667	\$212,000	- 29.3%	
Percent of Original List Price Received*	84.0%			92.3%	101.4%	+ 9.9%	
Inventory of Homes for Sale	13	12	- 7.7%		_	_	
Months Supply of Inventory	3.8	3.3	- 13.2%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	1		2	1	- 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	8	_		8	_	_
Median Sales Price*	\$360,000			\$360,000	_	_
Average Sales Price*	\$360,000	_		\$360,000	_	_
Percent of Original List Price Received*	94.7%			94.7%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.