## **Local Market Update – February 2024**A Research Tool Provided by Central Virginia Regional MLS.

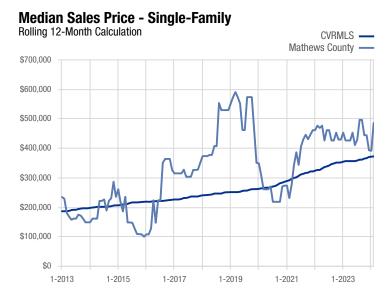


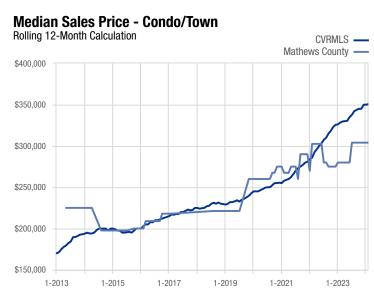
## **Mathews County**

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	3	2	- 33.3%	6	3	- 50.0%
Pending Sales	5	1	- 80.0%	7	3	- 57.1%
Closed Sales	3	2	- 33.3%	4	2	- 50.0%
Days on Market Until Sale	27	117	+ 333.3%	76	117	+ 53.9%
Median Sales Price*	\$289,900	\$740,500	+ 155.4%	\$324,900	\$740,500	+ 127.9%
Average Sales Price*	\$290,767	\$740,500	+ 154.7%	\$346,825	\$740,500	+ 113.5%
Percent of Original List Price Received*	97.6%	91.8%	- 5.9%	93.0%	91.8%	- 1.3%
Inventory of Homes for Sale	4	6	+ 50.0%		_	_
Months Supply of Inventory	1.3	2.5	+ 92.3%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.