## **Local Market Update – February 2024**A Research Tool Provided by Central Virginia Regional MLS.

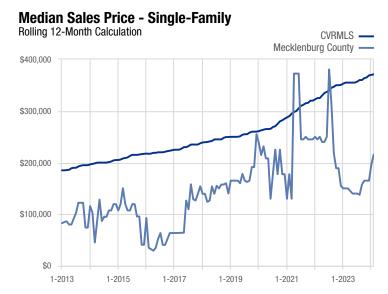


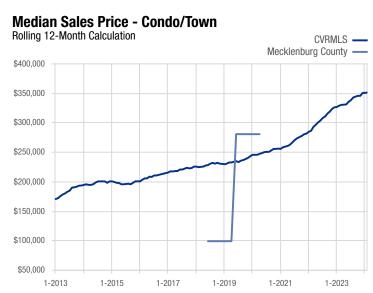
## **Mecklenburg County**

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	3	+ 200.0%	6	8	+ 33.3%	
Pending Sales	3	1	- 66.7%	4	7	+ 75.0%	
Closed Sales	1	5	+ 400.0%	1	8	+ 700.0%	
Days on Market Until Sale	43	65	+ 51.2%	43	57	+ 32.6%	
Median Sales Price*	\$40,000	\$214,850	+ 437.1%	\$40,000	\$215,375	+ 438.4%	
Average Sales Price*	\$40,000	\$195,950	+ 389.9%	\$40,000	\$195,281	+ 388.2%	
Percent of Original List Price Received*	80.2%	89.2%	+ 11.2%	80.2%	92.0%	+ 14.7%	
Inventory of Homes for Sale	5	11	+ 120.0%		_	_	
Months Supply of Inventory	2.9	4.1	+ 41.4%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.