Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

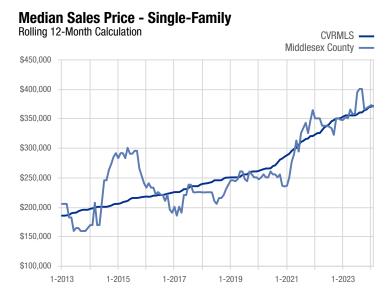


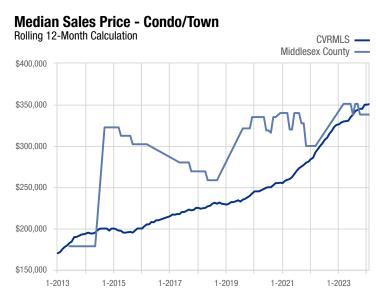
Middlesex County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	1	7	+ 600.0%	5	10	+ 100.0%
Pending Sales	3	5	+ 66.7%	9	8	- 11.1%
Closed Sales	1	2	+ 100.0%	3	3	0.0%
Days on Market Until Sale	89	23	- 74.2%	35	20	- 42.9%
Median Sales Price*	\$365,000	\$185,000	- 49.3%	\$290,000	\$190,000	- 34.5%
Average Sales Price*	\$365,000	\$185,000	- 49.3%	\$274,000	\$205,000	- 25.2%
Percent of Original List Price Received*	97.3%	90.7%	- 6.8%	99.5%	93.8%	- 5.7%
Inventory of Homes for Sale	2	8	+ 300.0%		_	_
Months Supply of Inventory	0.4	2.1	+ 425.0%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_		_	_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	-		_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	2	_	_	_	_
Months Supply of Inventory	_	1.3			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.