Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

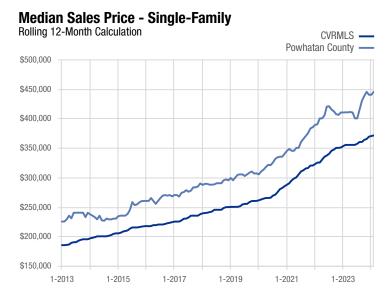


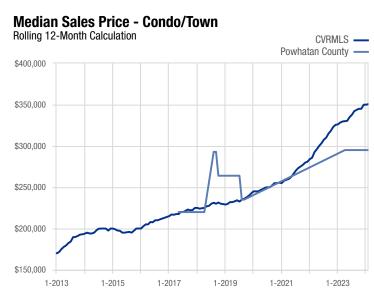
Powhatan County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	12	30	+ 150.0%	54	74	+ 37.0%	
Pending Sales	30	25	- 16.7%	59	53	- 10.2%	
Closed Sales	37	24	- 35.1%	59	54	- 8.5%	
Days on Market Until Sale	34	23	- 32.4%	37	28	- 24.3%	
Median Sales Price*	\$475,000	\$510,000	+ 7.4%	\$450,000	\$463,500	+ 3.0%	
Average Sales Price*	\$542,192	\$545,906	+ 0.7%	\$524,500	\$521,023	- 0.7%	
Percent of Original List Price Received*	104.5%	100.3%	- 4.0%	102.7%	99.4%	- 3.2%	
Inventory of Homes for Sale	29	39	+ 34.5%		_	_	
Months Supply of Inventory	0.8	1.5	+ 87.5%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.