Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

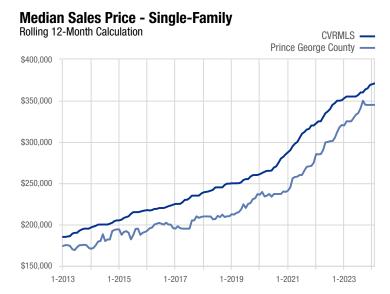


Prince George County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	28	26	- 7.1%	64	48	- 25.0%	
Pending Sales	31	26	- 16.1%	71	51	- 28.2%	
Closed Sales	27	21	- 22.2%	50	44	- 12.0%	
Days on Market Until Sale	57	51	- 10.5%	40	39	- 2.5%	
Median Sales Price*	\$333,900	\$323,000	- 3.3%	\$339,950	\$327,000	- 3.8%	
Average Sales Price*	\$311,311	\$329,102	+ 5.7%	\$322,413	\$338,227	+ 4.9%	
Percent of Original List Price Received*	95.8%	96.8%	+ 1.0%	97.5%	96.7%	- 0.8%	
Inventory of Homes for Sale	57	39	- 31.6%		_	_	
Months Supply of Inventory	1.8	1.3	- 27.8%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	1	_
Closed Sales	0	1		0	1	_
Days on Market Until Sale	_	82			82	_
Median Sales Price*	_	\$319,500			\$319,500	_
Average Sales Price*	_	\$319,500			\$319,500	_
Percent of Original List Price Received*	_	95.4%			95.4%	_
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.