Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

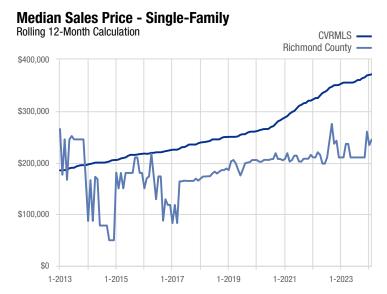


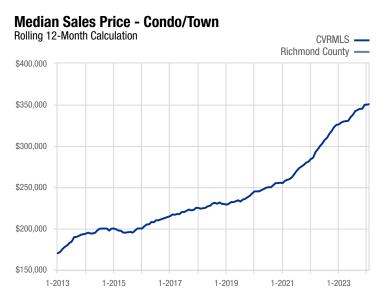
Richmond County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	1	7	+ 600.0%	1	14	+ 1,300.0%
Pending Sales	0	4		1	8	+ 700.0%
Closed Sales	0	2		2	4	+ 100.0%
Days on Market Until Sale	_	52		8	38	+ 375.0%
Median Sales Price*	_	\$247,000		\$263,750	\$265,000	+ 0.5%
Average Sales Price*	_	\$247,000		\$263,750	\$358,000	+ 35.7%
Percent of Original List Price Received*	_	92.2%		99.5%	93.2%	- 6.3%
Inventory of Homes for Sale	3	16	+ 433.3%		_	_
Months Supply of Inventory	1.8	5.9	+ 227.8%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.