

Richmond Metro

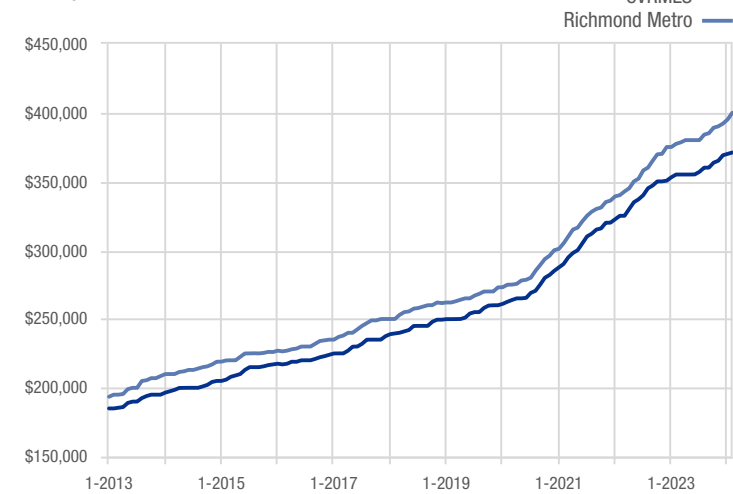
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	868	910	+ 4.8%	1,663	1,781	+ 7.1%
Pending Sales	745	817	+ 9.7%	1,516	1,571	+ 3.6%
Closed Sales	697	715	+ 2.6%	1,283	1,229	- 4.2%
Days on Market Until Sale	29	30	+ 3.4%	27	29	+ 7.4%
Median Sales Price*	\$374,950	\$400,000	+ 6.7%	\$360,000	\$395,000	+ 9.7%
Average Sales Price*	\$420,664	\$455,824	+ 8.4%	\$410,240	\$449,840	+ 9.7%
Percent of Original List Price Received*	99.7%	99.9%	+ 0.2%	99.5%	99.5%	0.0%
Inventory of Homes for Sale	956	996	+ 4.2%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

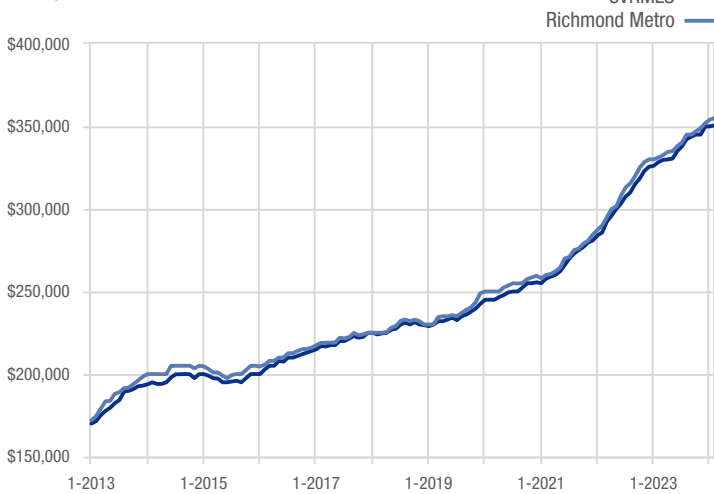
Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	244	223	- 8.6%	473	510	+ 7.8%
Pending Sales	231	201	- 13.0%	432	424	- 1.9%
Closed Sales	163	199	+ 22.1%	278	340	+ 22.3%
Days on Market Until Sale	31	37	+ 19.4%	30	34	+ 13.3%
Median Sales Price*	\$338,990	\$365,500	+ 7.8%	\$328,615	\$360,320	+ 9.6%
Average Sales Price*	\$343,522	\$365,967	+ 6.5%	\$341,490	\$366,657	+ 7.4%
Percent of Original List Price Received*	99.4%	99.9%	+ 0.5%	99.2%	99.9%	+ 0.7%
Inventory of Homes for Sale	315	376	+ 19.4%	—	—	—
Months Supply of Inventory	1.5	1.7	+ 13.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.