Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.



Spotsylvania County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	2	6	+ 200.0%	9	18	+ 100.0%	
Pending Sales	3	8	+ 166.7%	9	15	+ 66.7%	
Closed Sales	5	4	- 20.0%	8	6	- 25.0%	
Days on Market Until Sale	55	48	- 12.7%	54	45	- 16.7%	
Median Sales Price*	\$419,900	\$533,450	+ 27.0%	\$427,450	\$499,400	+ 16.8%	
Average Sales Price*	\$489,760	\$520,475	+ 6.3%	\$472,975	\$501,967	+ 6.1%	
Percent of Original List Price Received*	95.5%	95.6%	+ 0.1%	96.2%	95.6%	- 0.6%	
Inventory of Homes for Sale	10	17	+ 70.0%		_	_	
Months Supply of Inventory	1.9	2.4	+ 26.3%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		0	1	_	
Pending Sales	1	1	0.0%	1	1	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.