Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

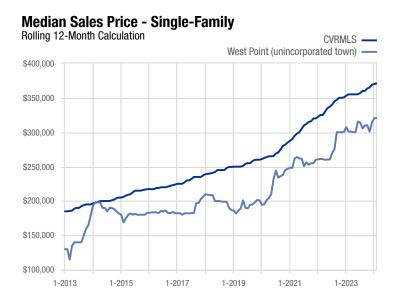


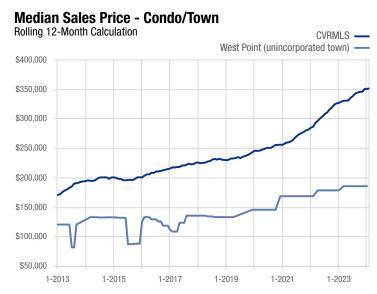
West Point (unincorporated town)

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	2	7	+ 250.0%	5	11	+ 120.0%	
Pending Sales	2	4	+ 100.0%	5	5	0.0%	
Closed Sales	1	3	+ 200.0%	4	6	+ 50.0%	
Days on Market Until Sale	8	37	+ 362.5%	6	24	+ 300.0%	
Median Sales Price*	\$274,000	\$256,500	- 6.4%	\$269,500	\$298,250	+ 10.7%	
Average Sales Price*	\$274,000	\$233,833	- 14.7%	\$260,475	\$266,908	+ 2.5%	
Percent of Original List Price Received*	94.5%	81.1%	- 14.2%	95.9%	91.0%	- 5.1%	
Inventory of Homes for Sale	7	16	+ 128.6%		_	_	
Months Supply of Inventory	2.2	5.8	+ 163.6%		_	_	

Condo/Town	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	2		1	2	+ 100.0%	
Pending Sales	0	2		1	2	+ 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	0	_		0	_	_	
Median Sales Price*	\$185,000			\$185,000	_	_	
Average Sales Price*	\$185,000	_		\$185,000	_	_	
Percent of Original List Price Received*	92.5%			92.5%	_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.