Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

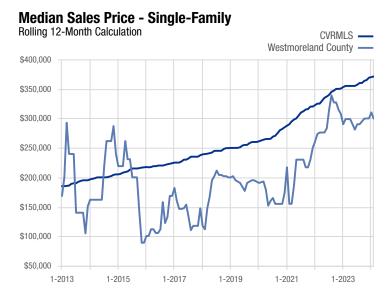


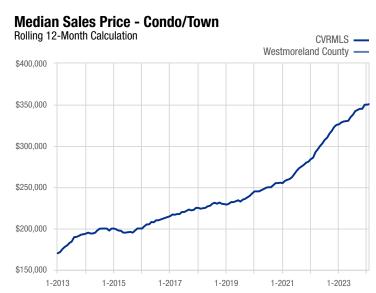
Westmoreland County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	6	11	+ 83.3%	13	19	+ 46.2%	
Pending Sales	1	1	0.0%	3	4	+ 33.3%	
Closed Sales	2	3	+ 50.0%	3	4	+ 33.3%	
Days on Market Until Sale	37	14	- 62.2%	24	29	+ 20.8%	
Median Sales Price*	\$672,500	\$298,000	- 55.7%	\$555,000	\$306,000	- 44.9%	
Average Sales Price*	\$672,500	\$294,000	- 56.3%	\$534,000	\$351,725	- 34.1%	
Percent of Original List Price Received*	127.5%	98.9%	- 22.4%	118.3%	98.0%	- 17.2%	
Inventory of Homes for Sale	16	23	+ 43.8%		_	_	
Months Supply of Inventory	7.7	6.3	- 18.2%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_				_	_
Median Sales Price*	_				_	_
Average Sales Price*	_			_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	1	_	_	_	_
Months Supply of Inventory	_			_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.