Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

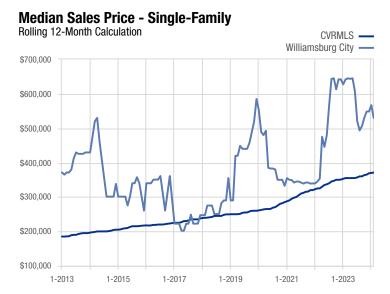


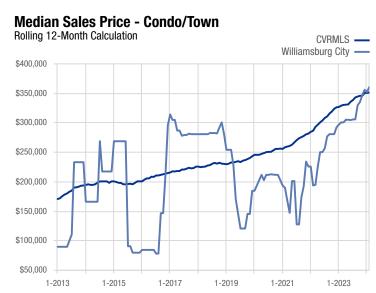
Williamsburg City

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	3	0.0%	4	3	- 25.0%	
Pending Sales	2	2	0.0%	4	2	- 50.0%	
Closed Sales	1	1	0.0%	2	1	- 50.0%	
Days on Market Until Sale	41	27	- 34.1%	25	27	+ 8.0%	
Median Sales Price*	\$845,000	\$465,000	- 45.0%	\$570,000	\$465,000	- 18.4%	
Average Sales Price*	\$845,000	\$465,000	- 45.0%	\$570,000	\$465,000	- 18.4%	
Percent of Original List Price Received*	96.2%	92.1%	- 4.3%	98.9%	92.1%	- 6.9%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	1.0	0.4	- 60.0%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	3		7	4	- 42.9%
Pending Sales	0	1		2	2	0.0%
Closed Sales	2	1	- 50.0%	4	2	- 50.0%
Days on Market Until Sale	7	48	+ 585.7%	9	26	+ 188.9%
Median Sales Price*	\$314,500	\$379,410	+ 20.6%	\$322,000	\$347,705	+ 8.0%
Average Sales Price*	\$314,500	\$379,410	+ 20.6%	\$346,000	\$347,705	+ 0.5%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	100.6%	100.2%	- 0.4%
Inventory of Homes for Sale	6	3	- 50.0%		_	_
Months Supply of Inventory	2.7	1.1	- 59.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.