Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

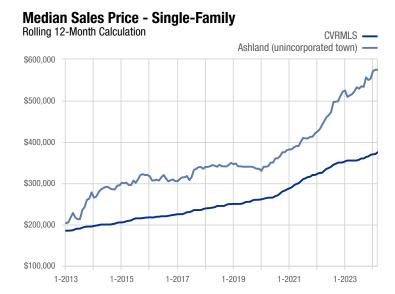


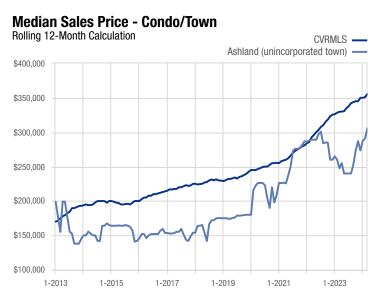
Ashland (unincorporated town)

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	29	32	+ 10.3%	70	71	+ 1.4%	
Pending Sales	10	14	+ 40.0%	44	50	+ 13.6%	
Closed Sales	20	11	- 45.0%	46	39	- 15.2%	
Days on Market Until Sale	34	25	- 26.5%	40	59	+ 47.5%	
Median Sales Price*	\$601,500	\$573,649	- 4.6%	\$479,500	\$573,649	+ 19.6%	
Average Sales Price*	\$600,074	\$690,161	+ 15.0%	\$549,670	\$616,856	+ 12.2%	
Percent of Original List Price Received*	102.5%	103.9%	+ 1.4%	99.8%	102.2%	+ 2.4%	
Inventory of Homes for Sale	77	55	- 28.6%		_	_	
Months Supply of Inventory	5.1	3.7	- 27.5%		_	_	

Condo/Town		March			Year to Date	
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	3	3	0.0%	7	17	+ 142.9%
Pending Sales	3	3	0.0%	9	6	- 33.3%
Closed Sales	3	3	0.0%	7	5	- 28.6%
Days on Market Until Sale	34	17	- 50.0%	47	18	- 61.7%
Median Sales Price*	\$235,000	\$332,500	+ 41.5%	\$234,900	\$332,500	+ 41.5%
Average Sales Price*	\$273,333	\$317,833	+ 16.3%	\$260,971	\$316,690	+ 21.4%
Percent of Original List Price Received*	95.9%	100.1%	+ 4.4%	96.4%	100.1%	+ 3.8%
Inventory of Homes for Sale	4	10	+ 150.0%		_	_
Months Supply of Inventory	1.7	3.9	+ 129.4%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.