## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.

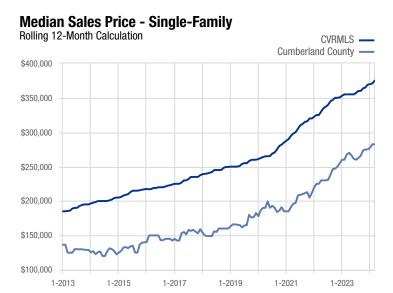


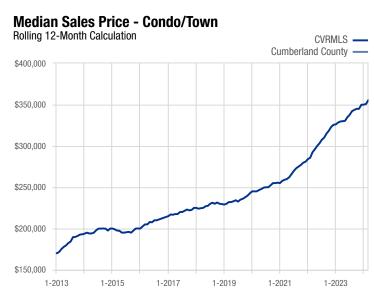
## **Cumberland County**

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	10	8	- 20.0%	29	35	+ 20.7%	
Pending Sales	8	13	+ 62.5%	28	32	+ 14.3%	
Closed Sales	11	7	- 36.4%	27	20	- 25.9%	
Days on Market Until Sale	62	22	- 64.5%	44	54	+ 22.7%	
Median Sales Price*	\$290,000	\$289,950	- 0.0%	\$279,900	\$290,000	+ 3.6%	
Average Sales Price*	\$343,809	\$296,364	- 13.8%	\$332,169	\$310,650	- 6.5%	
Percent of Original List Price Received*	97.9%	100.0%	+ 2.1%	97.7%	98.8%	+ 1.1%	
Inventory of Homes for Sale	18	11	- 38.9%		_	_	
Months Supply of Inventory	2.3	1.1	- 52.2%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.