## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.

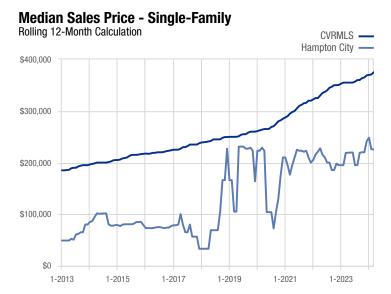


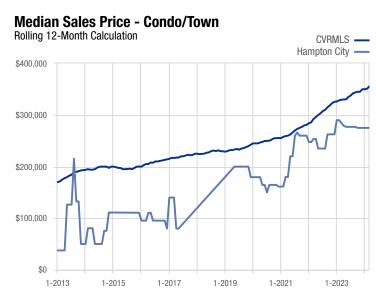
## **Hampton City**

Single Family	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1	1	0.0%	3	2	- 33.3%
Pending Sales	1	2	+ 100.0%	4	4	0.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	4	106	+ 2,550.0%	40	70	+ 75.0%
Median Sales Price*	\$389,000	\$525,000	+ 35.0%	\$282,500	\$367,475	+ 30.1%
Average Sales Price*	\$389,000	\$525,000	+ 35.0%	\$297,167	\$367,475	+ 23.7%
Percent of Original List Price Received*	102.4%	87.6%	- 14.5%	97.4%	92.6%	- 4.9%
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	0.6	0.4	- 33.3%		_	_

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1	0	- 100.0%	3	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0	_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.