Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

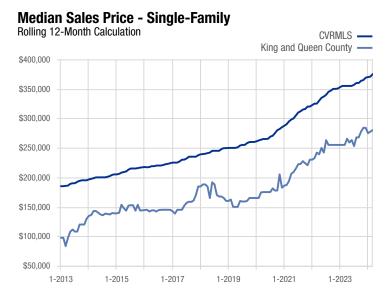


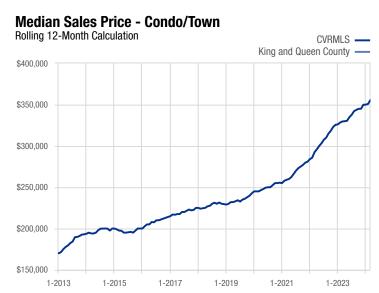
King and Queen County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	5	8	+ 60.0%	10	14	+ 40.0%	
Pending Sales	1	2	+ 100.0%	7	8	+ 14.3%	
Closed Sales	1	2	+ 100.0%	4	9	+ 125.0%	
Days on Market Until Sale	14	10	- 28.6%	34	11	- 67.6%	
Median Sales Price*	\$269,000	\$289,950	+ 7.8%	\$284,500	\$269,900	- 5.1%	
Average Sales Price*	\$269,000	\$289,950	+ 7.8%	\$314,700	\$325,539	+ 3.4%	
Percent of Original List Price Received*	99.7%	101.7%	+ 2.0%	99.2%	100.1%	+ 0.9%	
Inventory of Homes for Sale	6	10	+ 66.7%		_	_	
Months Supply of Inventory	2.0	2.9	+ 45.0%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.