Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

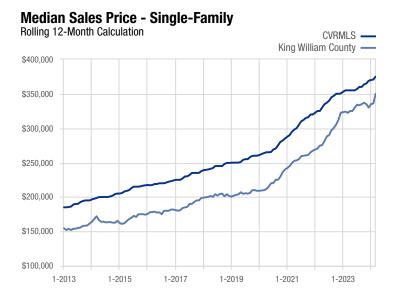


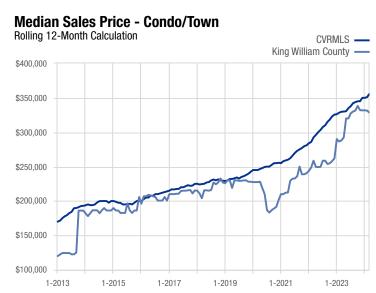
King William County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	19	24	+ 26.3%	53	69	+ 30.2%	
Pending Sales	15	24	+ 60.0%	46	54	+ 17.4%	
Closed Sales	16	22	+ 37.5%	34	48	+ 41.2%	
Days on Market Until Sale	44	38	- 13.6%	29	32	+ 10.3%	
Median Sales Price*	\$308,500	\$372,000	+ 20.6%	\$312,500	\$375,000	+ 20.0%	
Average Sales Price*	\$304,384	\$405,861	+ 33.3%	\$314,919	\$389,573	+ 23.7%	
Percent of Original List Price Received*	99.6%	97.0%	- 2.6%	99.6%	97.6%	- 2.0%	
Inventory of Homes for Sale	31	64	+ 106.5%		_	_	
Months Supply of Inventory	1.6	4.1	+ 156.3%		_	_	

Condo/Town		March			Year to Date	
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	3	5	+ 66.7%	7	13	+ 85.7%
Pending Sales	1	3	+ 200.0%	5	10	+ 100.0%
Closed Sales	0	5		3	7	+ 133.3%
Days on Market Until Sale	_	27		43	42	- 2.3%
Median Sales Price*	_	\$285,000		\$325,000	\$285,000	- 12.3%
Average Sales Price*	_	\$277,190		\$317,645	\$282,564	- 11.0%
Percent of Original List Price Received*	_	97.9%		97.0%	98.1%	+ 1.1%
Inventory of Homes for Sale	8	11	+ 37.5%		_	_
Months Supply of Inventory	3.8	5.8	+ 52.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.