Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

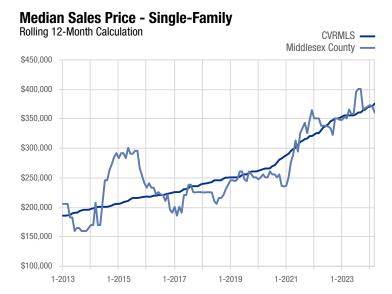


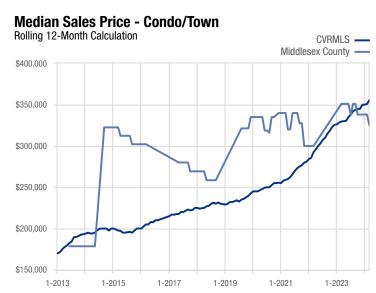
Middlesex County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	4	4	0.0%	9	14	+ 55.6%	
Pending Sales	0	3		9	10	+ 11.1%	
Closed Sales	5	4	- 20.0%	8	7	- 12.5%	
Days on Market Until Sale	95	82	- 13.7%	72	56	- 22.2%	
Median Sales Price*	\$575,000	\$416,000	- 27.7%	\$327,500	\$321,000	- 2.0%	
Average Sales Price*	\$548,500	\$482,000	- 12.1%	\$445,563	\$363,286	- 18.5%	
Percent of Original List Price Received*	87.1%	98.9%	+ 13.5%	91.8%	96.7%	+ 5.3%	
Inventory of Homes for Sale	6	10	+ 66.7%		_	_	
Months Supply of Inventory	1.2	2.9	+ 141.7%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	0	- 100.0%	2	1	- 50.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	57	_		57	_	_	
Median Sales Price*	\$351,000			\$351,000	_	_	
Average Sales Price*	\$351,000	_		\$351,000	_	_	
Percent of Original List Price Received*	88.0%			88.0%	_	_	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	1.0	1.3	+ 30.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.