Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

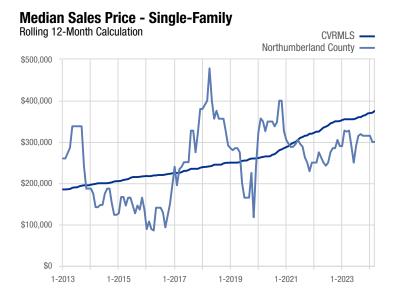


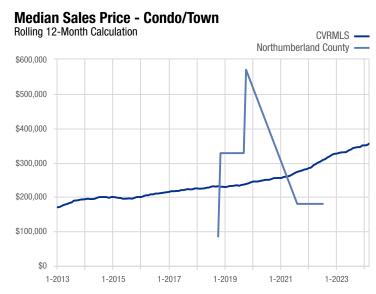
Northumberland County

Single Family	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	7	7	0.0%	16	12	- 25.0%
Pending Sales	7	5	- 28.6%	12	7	- 41.7%
Closed Sales	2	0	- 100.0%	6	6	0.0%
Days on Market Until Sale	45			42	28	- 33.3%
Median Sales Price*	\$438,750			\$337,500	\$290,000	- 14.1%
Average Sales Price*	\$438,750			\$375,400	\$329,983	- 12.1%
Percent of Original List Price Received*	91.8%			88.2%	96.0%	+ 8.8%
Inventory of Homes for Sale	12	10	- 16.7%		_	_
Months Supply of Inventory	4.0	2.8	- 30.0%		_	_

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.