Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.



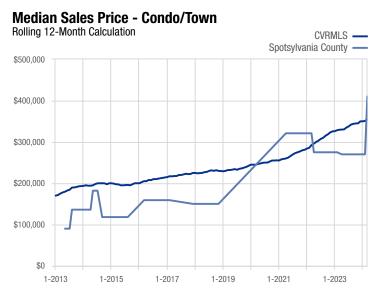
Spotsylvania County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	11	15	+ 36.4%	20	33	+ 65.0%	
Pending Sales	6	12	+ 100.0%	15	27	+ 80.0%	
Closed Sales	4	10	+ 150.0%	12	16	+ 33.3%	
Days on Market Until Sale	87	34	- 60.9%	65	38	- 41.5%	
Median Sales Price*	\$537,500	\$459,950	- 14.4%	\$474,950	\$484,450	+ 2.0%	
Average Sales Price*	\$656,225	\$472,460	- 28.0%	\$534,058	\$483,525	- 9.5%	
Percent of Original List Price Received*	93.7%	98.0%	+ 4.6%	95.4%	97.1%	+ 1.8%	
Inventory of Homes for Sale	14	19	+ 35.7%		_	_	
Months Supply of Inventory	2.7	2.5	- 7.4%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	0	0.0%	1	1	0.0%	
Closed Sales	1	1	0.0%	1	1	0.0%	
Days on Market Until Sale	112	2	- 98.2%	112	2	- 98.2%	
Median Sales Price*	\$270,000	\$410,000	+ 51.9%	\$270,000	\$410,000	+ 51.9%	
Average Sales Price*	\$270,000	\$410,000	+ 51.9%	\$270,000	\$410,000	+ 51.9%	
Percent of Original List Price Received*	77.2%	97.6%	+ 26.4%	77.2%	97.6%	+ 26.4%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.