Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

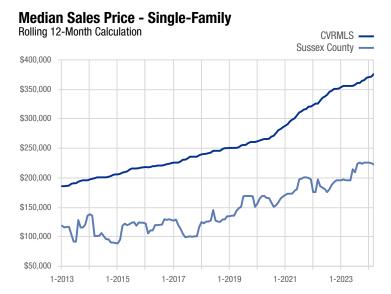


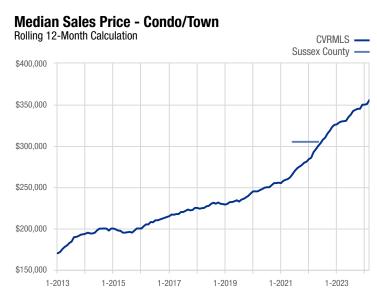
Sussex County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	5	4	- 20.0%	14	17	+ 21.4%	
Pending Sales	7	7	0.0%	16	14	- 12.5%	
Closed Sales	8	4	- 50.0%	15	14	- 6.7%	
Days on Market Until Sale	18	10	- 44.4%	24	28	+ 16.7%	
Median Sales Price*	\$143,350	\$217,000	+ 51.4%	\$164,950	\$199,450	+ 20.9%	
Average Sales Price*	\$172,156	\$208,500	+ 21.1%	\$188,858	\$194,407	+ 2.9%	
Percent of Original List Price Received*	96.2%	103.2%	+ 7.3%	94.8%	95.3%	+ 0.5%	
Inventory of Homes for Sale	8	10	+ 25.0%		_	_	
Months Supply of Inventory	1.4	1.7	+ 21.4%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_		_	_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_		_	_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_	_		_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.