Local Market Update – March 2024 A Research Tool Provided by Central Virginia Regional MLS.

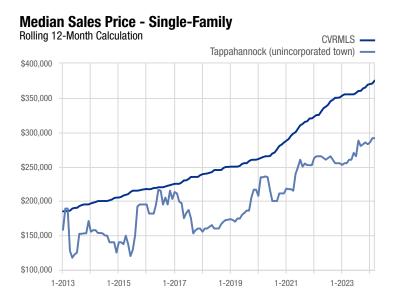


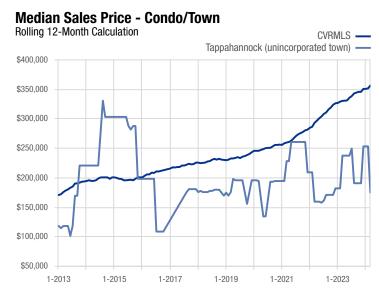
Tappahannock (unincorporated town)

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	8	4	- 50.0%	17	8	- 52.9%	
Pending Sales	7	4	- 42.9%	16	8	- 50.0%	
Closed Sales	4	2	- 50.0%	9	4	- 55.6%	
Days on Market Until Sale	71	151	+ 112.7%	70	162	+ 131.4%	
Median Sales Price*	\$327,475	\$324,975	- 0.8%	\$315,000	\$362,101	+ 15.0%	
Average Sales Price*	\$368,988	\$324,975	- 11.9%	\$331,194	\$428,800	+ 29.5%	
Percent of Original List Price Received*	92.0%	96.3%	+ 4.7%	96.2%	100.0%	+ 4.0%	
Inventory of Homes for Sale	15	13	- 13.3%		_	_	
Months Supply of Inventory	3.3	3.8	+ 15.2%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	0	- 100.0%	2	1	- 50.0%	
Pending Sales	1	1	0.0%	2	1	- 50.0%	
Closed Sales	1	1	0.0%	1	1	0.0%	
Days on Market Until Sale	3	10	+ 233.3%	3	10	+ 233.3%	
Median Sales Price*	\$330,000	\$158,800	- 51.9%	\$330,000	\$158,800	- 51.9%	
Average Sales Price*	\$330,000	\$158,800	- 51.9%	\$330,000	\$158,800	- 51.9%	
Percent of Original List Price Received*	101.5%	100.0%	- 1.5%	101.5%	100.0%	- 1.5%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.