

Tri-Cities

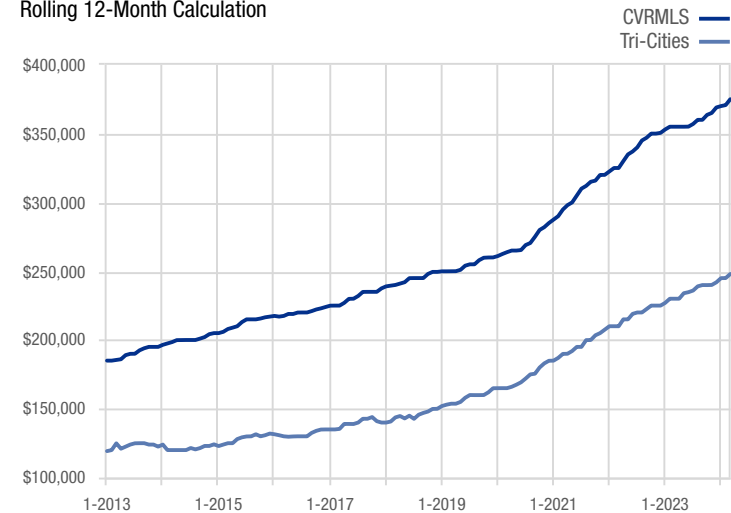
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	176	167	- 5.1%	499	479	- 4.0%
Pending Sales	165	158	- 4.2%	473	428	- 9.5%
Closed Sales	165	132	- 20.0%	412	352	- 14.6%
Days on Market Until Sale	39	31	- 20.5%	36	35	- 2.8%
Median Sales Price*	\$234,500	\$250,000	+ 6.6%	\$234,000	\$250,000	+ 6.8%
Average Sales Price*	\$237,957	\$259,179	+ 8.9%	\$239,621	\$256,897	+ 7.2%
Percent of Original List Price Received*	97.1%	98.3%	+ 1.2%	96.9%	97.7%	+ 0.8%
Inventory of Homes for Sale	220	199	- 9.5%	—	—	—
Months Supply of Inventory	1.4	1.4	0.0%	—	—	—

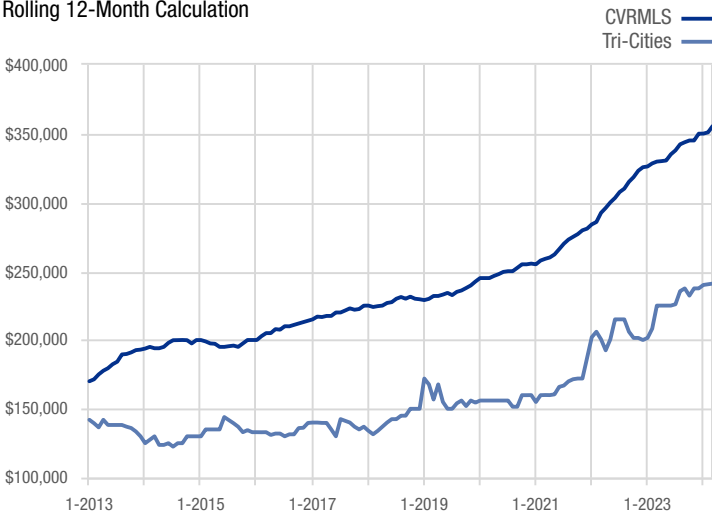
Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	3	0	- 100.0%	9	4	- 55.6%
Pending Sales	3	1	- 66.7%	9	5	- 44.4%
Closed Sales	5	2	- 60.0%	8	4	- 50.0%
Days on Market Until Sale	34	45	+ 32.4%	25	47	+ 88.0%
Median Sales Price*	\$240,000	\$216,500	- 9.8%	\$233,475	\$282,500	+ 21.0%
Average Sales Price*	\$240,500	\$216,500	- 10.0%	\$239,931	\$255,625	+ 6.5%
Percent of Original List Price Received*	99.7%	99.3%	- 0.4%	99.7%	98.6%	- 1.1%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.6	0.8	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.