Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

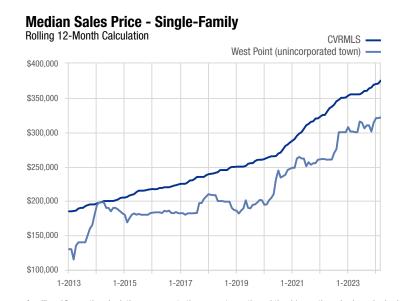


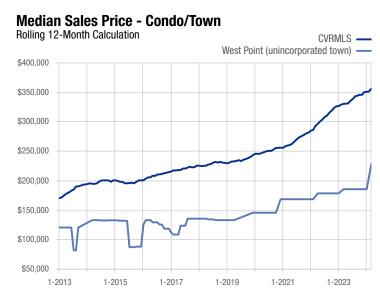
West Point (unincorporated town)

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	8	+ 700.0%	6	19	+ 216.7%	
Pending Sales	5	5	0.0%	10	10	0.0%	
Closed Sales	2	2	0.0%	6	8	+ 33.3%	
Days on Market Until Sale	39	10	- 74.4%	17	21	+ 23.5%	
Median Sales Price*	\$259,000	\$324,995	+ 25.5%	\$269,500	\$298,250	+ 10.7%	
Average Sales Price*	\$259,000	\$324,995	+ 25.5%	\$259,983	\$281,430	+ 8.2%	
Percent of Original List Price Received*	97.5%	98.9%	+ 1.4%	96.4%	93.0%	- 3.5%	
Inventory of Homes for Sale	3	17	+ 466.7%		_	_	
Months Supply of Inventory	0.9	6.2	+ 588.9%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	2		1	2	+ 100.0%
Days on Market Until Sale	_	3		0	3	_
Median Sales Price*	_	\$227,500		\$185,000	\$227,500	+ 23.0%
Average Sales Price*	_	\$227,500		\$185,000	\$227,500	+ 23.0%
Percent of Original List Price Received*	_	99.0%		92.5%	99.0%	+ 7.0%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.