Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

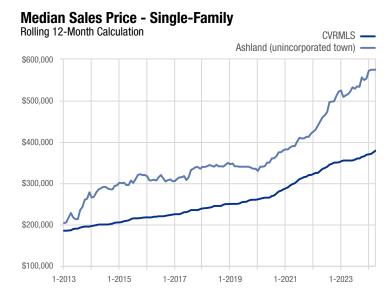


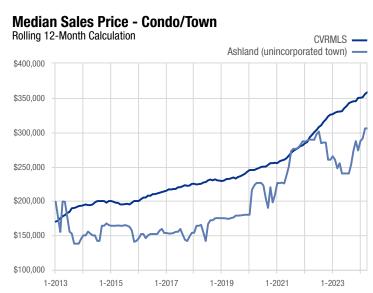
Ashland (unincorporated town)

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	27	28	+ 3.7%	97	100	+ 3.1%	
Pending Sales	23	21	- 8.7%	67	71	+ 6.0%	
Closed Sales	9	10	+ 11.1%	55	49	- 10.9%	
Days on Market Until Sale	59	28	- 52.5%	43	53	+ 23.3%	
Median Sales Price*	\$663,000	\$670,000	+ 1.1%	\$518,000	\$601,200	+ 16.1%	
Average Sales Price*	\$627,209	\$624,228	- 0.5%	\$562,358	\$618,361	+ 10.0%	
Percent of Original List Price Received*	97.4%	101.6%	+ 4.3%	99.4%	102.1%	+ 2.7%	
Inventory of Homes for Sale	78	58	- 25.6%		_	_	
Months Supply of Inventory	5.0	4.0	- 20.0%		_	_	

Condo/Town		April			Year to Date	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	2	4	+ 100.0%	9	21	+ 133.3%
Pending Sales	2	0	- 100.0%	11	6	- 45.5%
Closed Sales	1	1	0.0%	8	6	- 25.0%
Days on Market Until Sale	3	41	+ 1,266.7%	42	22	- 47.6%
Median Sales Price*	\$340,000	\$355,000	+ 4.4%	\$234,950	\$339,250	+ 44.4%
Average Sales Price*	\$340,000	\$355,000	+ 4.4%	\$270,850	\$323,075	+ 19.3%
Percent of Original List Price Received*	104.6%	98.6%	- 5.7%	97.4%	99.8%	+ 2.5%
Inventory of Homes for Sale	4	14	+ 250.0%		_	_
Months Supply of Inventory	1.6	5.4	+ 237.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.