## **Local Market Update – April 2024**A Research Tool Provided by Central Virginia Regional MLS.

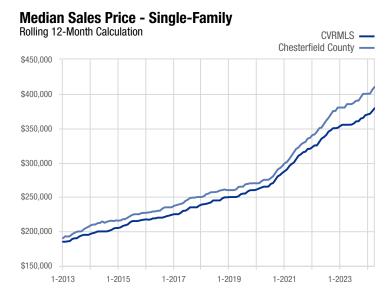


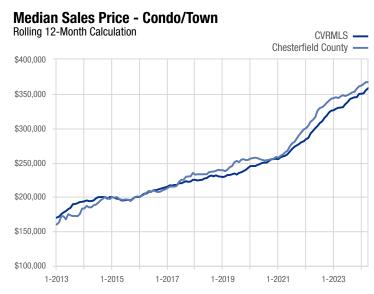
## **Chesterfield County**

Single Family		April			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	474	499	+ 5.3%	1,617	1,667	+ 3.1%
Pending Sales	407	444	+ 9.1%	1,394	1,482	+ 6.3%
Closed Sales	334	352	+ 5.4%	1,205	1,188	- 1.4%
Days on Market Until Sale	20	24	+ 20.0%	25	27	+ 8.0%
Median Sales Price*	\$414,950	\$432,000	+ 4.1%	\$388,425	\$425,000	+ 9.4%
Average Sales Price*	\$449,294	\$484,314	+ 7.8%	\$430,780	\$471,121	+ 9.4%
Percent of Original List Price Received*	102.4%	102.0%	- 0.4%	101.1%	100.9%	- 0.2%
Inventory of Homes for Sale	431	467	+ 8.4%		_	_
Months Supply of Inventory	1.1	1.4	+ 27.3%			

Condo/Town		April			Year to Date	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	137	103	- 24.8%	434	395	- 9.0%
Pending Sales	92	92	0.0%	355	343	- 3.4%
Closed Sales	60	90	+ 50.0%	255	310	+ 21.6%
Days on Market Until Sale	33	26	- 21.2%	33	32	- 3.0%
Median Sales Price*	\$363,500	\$363,965	+ 0.1%	\$345,185	\$370,485	+ 7.3%
Average Sales Price*	\$346,961	\$361,840	+ 4.3%	\$342,605	\$367,999	+ 7.4%
Percent of Original List Price Received*	99.9%	101.1%	+ 1.2%	99.8%	100.7%	+ 0.9%
Inventory of Homes for Sale	165	146	- 11.5%		_	_
Months Supply of Inventory	2.4	1.9	- 20.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.