Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

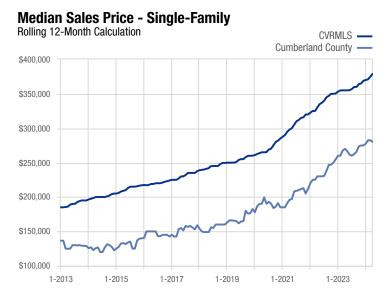


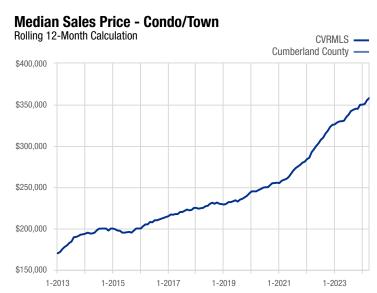
Cumberland County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	11	15	+ 36.4%	40	50	+ 25.0%	
Pending Sales	11	6	- 45.5%	39	38	- 2.6%	
Closed Sales	7	14	+ 100.0%	34	34	0.0%	
Days on Market Until Sale	51	36	- 29.4%	45	46	+ 2.2%	
Median Sales Price*	\$274,500	\$253,500	- 7.7%	\$277,400	\$284,975	+ 2.7%	
Average Sales Price*	\$301,364	\$269,382	- 10.6%	\$325,826	\$293,657	- 9.9%	
Percent of Original List Price Received*	99.7%	97.6%	- 2.1%	98.1%	98.3%	+ 0.2%	
Inventory of Homes for Sale	15	20	+ 33.3%		_	_	
Months Supply of Inventory	1.9	2.2	+ 15.8%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.