Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

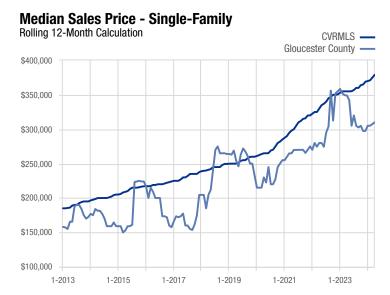


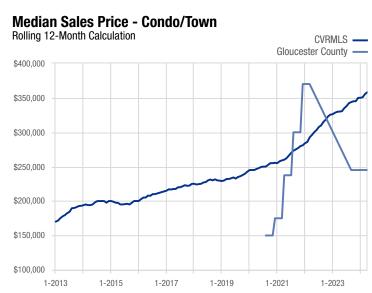
Gloucester County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	2	3	+ 50.0%	15	13	- 13.3%	
Pending Sales	1	2	+ 100.0%	9	9	0.0%	
Closed Sales	1	2	+ 100.0%	10	7	- 30.0%	
Days on Market Until Sale	33	60	+ 81.8%	11	40	+ 263.6%	
Median Sales Price*	\$227,500	\$394,500	+ 73.4%	\$251,500	\$335,000	+ 33.2%	
Average Sales Price*	\$227,500	\$394,500	+ 73.4%	\$328,765	\$436,000	+ 32.6%	
Percent of Original List Price Received*	79.7%	87.5%	+ 9.8%	97.1%	94.2%	- 3.0%	
Inventory of Homes for Sale	7	9	+ 28.6%		_	_	
Months Supply of Inventory	3.1	3.2	+ 3.2%		_		

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.