## **Local Market Update – April 2024**A Research Tool Provided by Central Virginia Regional MLS.

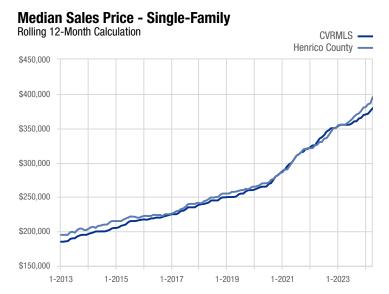


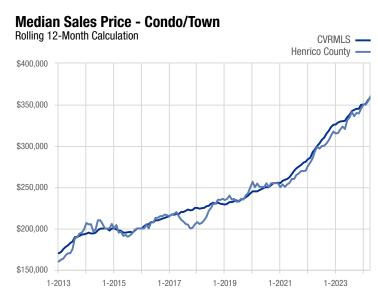
## **Henrico County**

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	292	326	+ 11.6%	972	1,020	+ 4.9%	
Pending Sales	273	277	+ 1.5%	899	918	+ 2.1%	
Closed Sales	217	256	+ 18.0%	770	770	0.0%	
Days on Market Until Sale	19	21	+ 10.5%	22	21	- 4.5%	
Median Sales Price*	\$350,000	\$420,000	+ 20.0%	\$344,000	\$390,000	+ 13.4%	
Average Sales Price*	\$416,356	\$497,484	+ 19.5%	\$401,125	\$471,054	+ 17.4%	
Percent of Original List Price Received*	102.4%	103.1%	+ 0.7%	101.0%	101.3%	+ 0.3%	
Inventory of Homes for Sale	206	206	0.0%		_	_	
Months Supply of Inventory	0.8	0.9	+ 12.5%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	148	107	- 27.7%	452	429	- 5.1%	
Pending Sales	133	117	- 12.0%	409	417	+ 2.0%	
Closed Sales	94	103	+ 9.6%	336	326	- 3.0%	
Days on Market Until Sale	27	30	+ 11.1%	25	31	+ 24.0%	
Median Sales Price*	\$338,140	\$398,685	+ 17.9%	\$324,745	\$374,643	+ 15.4%	
Average Sales Price*	\$376,920	\$436,325	+ 15.8%	\$359,992	\$408,512	+ 13.5%	
Percent of Original List Price Received*	101.5%	100.7%	- 0.8%	100.3%	100.4%	+ 0.1%	
Inventory of Homes for Sale	126	104	- 17.5%		_	_	
Months Supply of Inventory	1.3	1.1	- 15.4%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.