Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

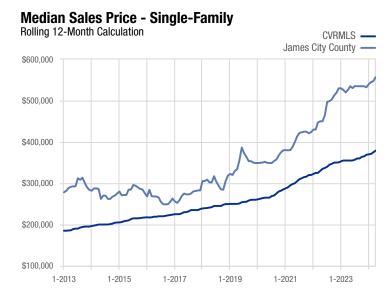


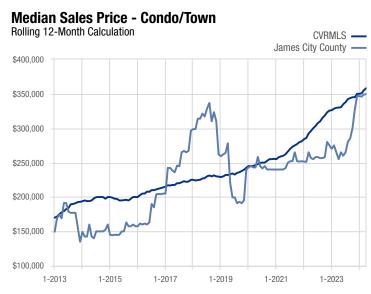
James City County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	27	28	+ 3.7%	104	98	- 5.8%	
Pending Sales	28	27	- 3.6%	86	82	- 4.7%	
Closed Sales	21	22	+ 4.8%	55	56	+ 1.8%	
Days on Market Until Sale	18	39	+ 116.7%	31	36	+ 16.1%	
Median Sales Price*	\$609,000	\$723,750	+ 18.8%	\$498,500	\$662,000	+ 32.8%	
Average Sales Price*	\$594,412	\$774,045	+ 30.2%	\$528,131	\$668,497	+ 26.6%	
Percent of Original List Price Received*	99.5%	99.5%	0.0%	97.8%	100.5%	+ 2.8%	
Inventory of Homes for Sale	32	24	- 25.0%		_	_	
Months Supply of Inventory	1.6	1.2	- 25.0%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	3	8	+ 166.7%	13	20	+ 53.8%	
Pending Sales	2	11	+ 450.0%	12	23	+ 91.7%	
Closed Sales	3	1	- 66.7%	10	15	+ 50.0%	
Days on Market Until Sale	2	4	+ 100.0%	13	31	+ 138.5%	
Median Sales Price*	\$235,000	\$280,000	+ 19.1%	\$237,500	\$346,000	+ 45.7%	
Average Sales Price*	\$232,333	\$280,000	+ 20.5%	\$249,733	\$346,733	+ 38.8%	
Percent of Original List Price Received*	103.7%	100.0%	- 3.6%	97.3%	97.5%	+ 0.2%	
Inventory of Homes for Sale	2	3	+ 50.0%		_	_	
Months Supply of Inventory	0.6	0.6	0.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.