Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

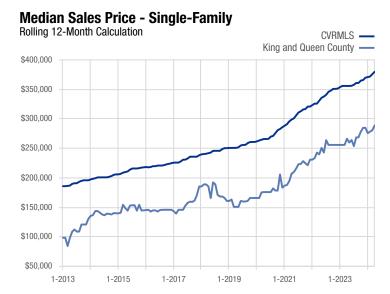


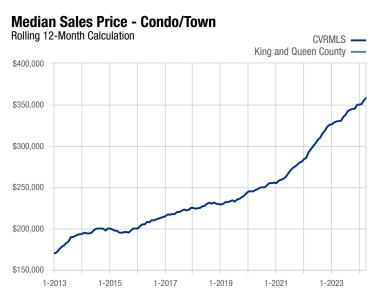
King and Queen County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	4	6	+ 50.0%	14	20	+ 42.9%	
Pending Sales	5	4	- 20.0%	12	12	0.0%	
Closed Sales	3	3	0.0%	7	12	+ 71.4%	
Days on Market Until Sale	10	63	+ 530.0%	24	24	0.0%	
Median Sales Price*	\$280,000	\$370,000	+ 32.1%	\$280,000	\$289,950	+ 3.6%	
Average Sales Price*	\$281,075	\$451,667	+ 60.7%	\$300,289	\$357,071	+ 18.9%	
Percent of Original List Price Received*	99.4%	98.1%	- 1.3%	99.3%	99.6%	+ 0.3%	
Inventory of Homes for Sale	5	10	+ 100.0%		_	_	
Months Supply of Inventory	1.5	3.0	+ 100.0%		_	_	

Condo/Town	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_	_			_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_	_			_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.