## **Local Market Update – April 2024**A Research Tool Provided by Central Virginia Regional MLS.

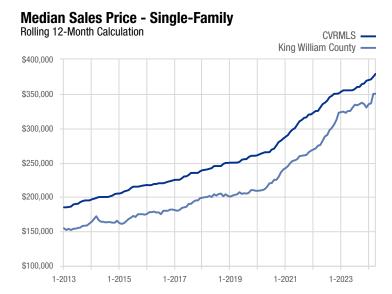


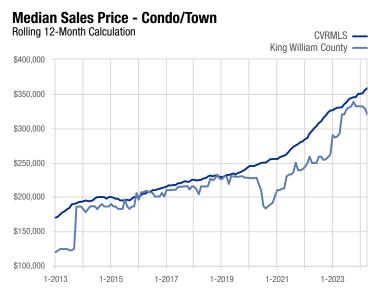
## **King William County**

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	18	23	+ 27.8%	71	93	+ 31.0%	
Pending Sales	18	18	0.0%	64	70	+ 9.4%	
Closed Sales	14	19	+ 35.7%	48	67	+ 39.6%	
Days on Market Until Sale	40	63	+ 57.5%	32	41	+ 28.1%	
Median Sales Price*	\$340,000	\$352,789	+ 3.8%	\$319,475	\$369,000	+ 15.5%	
Average Sales Price*	\$342,679	\$389,441	+ 13.6%	\$323,016	\$389,535	+ 20.6%	
Percent of Original List Price Received*	94.6%	99.5%	+ 5.2%	98.2%	98.2%	0.0%	
Inventory of Homes for Sale	25	63	+ 152.0%		_	_	
Months Supply of Inventory	1.4	4.1	+ 192.9%		_	_	

Condo/Town	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	1	4	+ 300.0%	8	17	+ 112.5%
Pending Sales	2	3	+ 50.0%	7	13	+ 85.7%
Closed Sales	3	2	- 33.3%	6	9	+ 50.0%
Days on Market Until Sale	7	21	+ 200.0%	25	37	+ 48.0%
Median Sales Price*	\$331,500	\$302,450	- 8.8%	\$328,250	\$285,000	- 13.2%
Average Sales Price*	\$345,220	\$302,450	- 12.4%	\$331,433	\$286,983	- 13.4%
Percent of Original List Price Received*	99.3%	98.3%	- 1.0%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	6	12	+ 100.0%		_	_
Months Supply of Inventory	2.9	6.0	+ 106.9%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.