Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

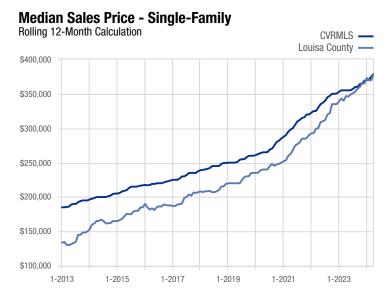


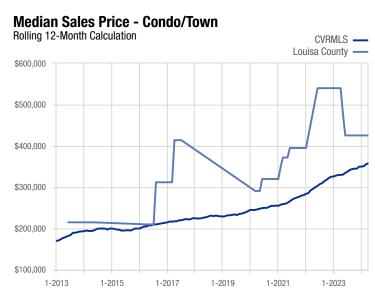
Louisa County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	25	31	+ 24.0%	129	143	+ 10.9%	
Pending Sales	29	38	+ 31.0%	108	135	+ 25.0%	
Closed Sales	20	28	+ 40.0%	79	103	+ 30.4%	
Days on Market Until Sale	43	32	- 25.6%	39	53	+ 35.9%	
Median Sales Price*	\$358,225	\$395,000	+ 10.3%	\$349,000	\$372,000	+ 6.6%	
Average Sales Price*	\$379,545	\$511,482	+ 34.8%	\$406,253	\$457,589	+ 12.6%	
Percent of Original List Price Received*	97.9%	97.8%	- 0.1%	98.4%	96.5%	- 1.9%	
Inventory of Homes for Sale	59	63	+ 6.8%		_	_	
Months Supply of Inventory	2.4	2.2	- 8.3%		_	_	

Condo/Town	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_				_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	2			_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.