Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

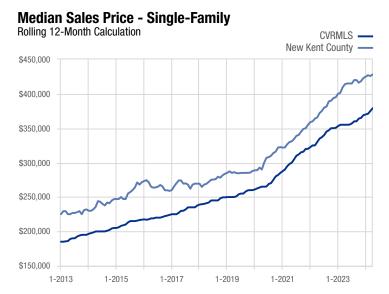


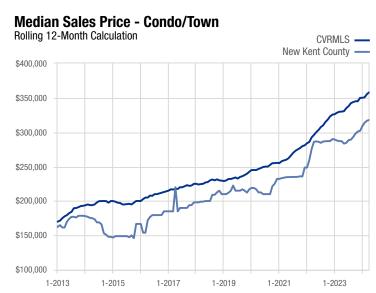
New Kent County

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	65	30	- 53.8%	205	139	- 32.2%	
Pending Sales	32	32	0.0%	142	136	- 4.2%	
Closed Sales	32	34	+ 6.3%	135	104	- 23.0%	
Days on Market Until Sale	18	44	+ 144.4%	33	44	+ 33.3%	
Median Sales Price*	\$404,748	\$458,745	+ 13.3%	\$413,730	\$442,920	+ 7.1%	
Average Sales Price*	\$436,944	\$511,378	+ 17.0%	\$443,932	\$489,237	+ 10.2%	
Percent of Original List Price Received*	102.4%	102.5%	+ 0.1%	100.9%	101.5%	+ 0.6%	
Inventory of Homes for Sale	106	57	- 46.2%		_	_	
Months Supply of Inventory	2.9	1.8	- 37.9%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	5	2	- 60.0%	28	21	- 25.0%	
Pending Sales	1	1	0.0%	19	16	- 15.8%	
Closed Sales	2	5	+ 150.0%	21	14	- 33.3%	
Days on Market Until Sale	11	15	+ 36.4%	12	19	+ 58.3%	
Median Sales Price*	\$287,530	\$307,990	+ 7.1%	\$275,990	\$303,970	+ 10.1%	
Average Sales Price*	\$287,530	\$302,316	+ 5.1%	\$290,923	\$305,555	+ 5.0%	
Percent of Original List Price Received*	100.5%	99.2%	- 1.3%	101.3%	99.0%	- 2.3%	
Inventory of Homes for Sale	14	8	- 42.9%		_	_	
Months Supply of Inventory	2.2	1.8	- 18.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.