## **Local Market Update – April 2024**A Research Tool Provided by Central Virginia Regional MLS.

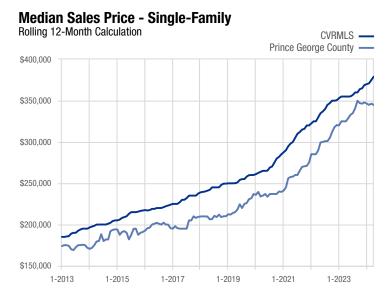


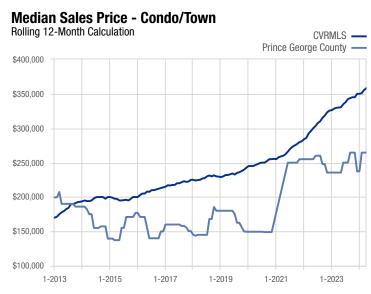
## **Prince George County**

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	29	31	+ 6.9%	131	125	- 4.6%	
Pending Sales	28	34	+ 21.4%	136	116	- 14.7%	
Closed Sales	22	26	+ 18.2%	113	94	- 16.8%	
Days on Market Until Sale	60	29	- 51.7%	49	32	- 34.7%	
Median Sales Price*	\$342,500	\$329,475	- 3.8%	\$337,000	\$324,975	- 3.6%	
Average Sales Price*	\$343,677	\$342,370	- 0.4%	\$321,708	\$339,792	+ 5.6%	
Percent of Original List Price Received*	95.6%	100.3%	+ 4.9%	97.2%	98.0%	+ 0.8%	
Inventory of Homes for Sale	49	44	- 10.2%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	0	2	<del></del>	1	2	+ 100.0%	
Pending Sales	1	2	+ 100.0%	2	3	+ 50.0%	
Closed Sales	1	0	- 100.0%	1	1	0.0%	
Days on Market Until Sale	_	_	<del></del>		82	_	
Median Sales Price*	_	-			\$319,500	_	
Average Sales Price*	_	_			\$319,500	_	
Percent of Original List Price Received*	_				95.4%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.