Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.



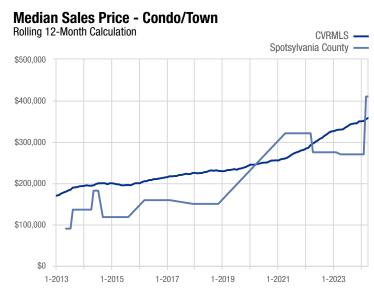
Spotsylvania County

Single Family		April			Year to Date	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	4	9	+ 125.0%	24	42	+ 75.0%
Pending Sales	8	15	+ 87.5%	23	41	+ 78.3%
Closed Sales	5	14	+ 180.0%	17	30	+ 76.5%
Days on Market Until Sale	33	62	+ 87.9%	56	49	- 12.5%
Median Sales Price*	\$629,000	\$433,000	- 31.2%	\$499,999	\$449,900	- 10.0%
Average Sales Price*	\$569,500	\$441,246	- 22.5%	\$544,482	\$464,572	- 14.7%
Percent of Original List Price Received*	98.7%	98.7%	0.0%	96.4%	97.8%	+ 1.5%
Inventory of Homes for Sale	9	13	+ 44.4%		_	_
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_

Condo/Town	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	0	0	0.0%	0	1	_
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	_	_		112	2	- 98.2%
Median Sales Price*	_			\$270,000	\$410,000	+ 51.9%
Average Sales Price*	_	_		\$270,000	\$410,000	+ 51.9%
Percent of Original List Price Received*	_			77.2%	97.6%	+ 26.4%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.