Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

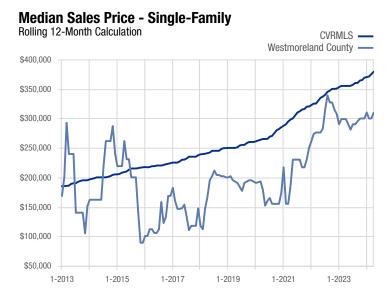


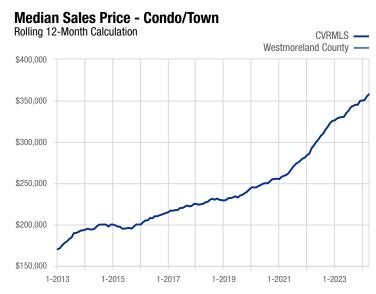
Westmoreland County

| Single Family | April | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 4-2023 | Thru 4-2024 | % Change | |
| New Listings | 5 | 7 | + 40.0% | 28 | 34 | + 21.4% | |
| Pending Sales | 4 | 12 | + 200.0% | 12 | 22 | + 83.3% | |
| Closed Sales | 3 | 6 | + 100.0% | 8 | 11 | + 37.5% | |
| Days on Market Until Sale | 27 | 43 | + 59.3% | 28 | 53 | + 89.3% | |
| Median Sales Price* | \$40,000 | \$344,000 | + 760.0% | \$248,500 | \$309,000 | + 24.3% | |
| Average Sales Price* | \$136,967 | \$412,150 | + 200.9% | \$300,863 | \$378,609 | + 25.8% | |
| Percent of Original List Price Received* | 85.8% | 97.4% | + 13.5% | 101.1% | 97.4% | - 3.7% | |
| Inventory of Homes for Sale | 15 | 17 | + 13.3% | | _ | _ | |
| Months Supply of Inventory | 6.0 | 3.8 | - 36.7% | | _ | _ | |

| Condo/Town | April | | | Year to Date | | |
|--|-------|------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 4-2023 | Thru 4-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | _ | _ | | | _ | _ |
| Median Sales Price* | _ | _ | | | _ | _ |
| Average Sales Price* | _ | _ | | | _ | _ |
| Percent of Original List Price Received* | _ | _ | | | _ | _ |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | _ | _ | _ |
| Months Supply of Inventory | _ | | | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.