Local Market Update – April 2024A Research Tool Provided by Central Virginia Regional MLS.

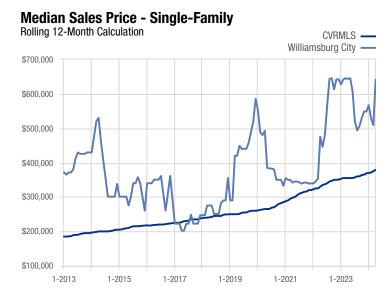


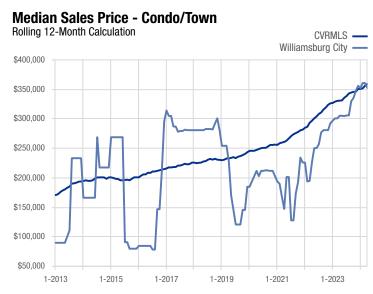
Williamsburg City

Single Family	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	2	5	+ 150.0%	12	11	- 8.3%	
Pending Sales	3	5	+ 66.7%	8	9	+ 12.5%	
Closed Sales	5	4	- 20.0%	8	5	- 37.5%	
Days on Market Until Sale	12	9	- 25.0%	51	12	- 76.5%	
Median Sales Price*	\$717,500	\$865,000	+ 20.6%	\$845,000	\$780,000	- 7.7%	
Average Sales Price*	\$715,000	\$855,000	+ 19.6%	\$721,429	\$777,000	+ 7.7%	
Percent of Original List Price Received*	97.7%	98.9%	+ 1.2%	94.6%	97.5%	+ 3.1%	
Inventory of Homes for Sale	5	2	- 60.0%		_	_	
Months Supply of Inventory	2.6	0.7	- 73.1%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	5	0	- 100.0%	21	5	- 76.2%	
Pending Sales	6	1	- 83.3%	12	5	- 58.3%	
Closed Sales	2	1	- 50.0%	7	4	- 42.9%	
Days on Market Until Sale	26	11	- 57.7%	18	28	+ 55.6%	
Median Sales Price*	\$374,890	\$285,000	- 24.0%	\$363,000	\$347,705	- 4.2%	
Average Sales Price*	\$374,890	\$285,000	- 24.0%	\$356,683	\$344,761	- 3.3%	
Percent of Original List Price Received*	100.9%	100.0%	- 0.9%	100.6%	100.3%	- 0.3%	
Inventory of Homes for Sale	8	1	- 87.5%		_	_	
Months Supply of Inventory	2.6	0.5	- 80.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.