Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

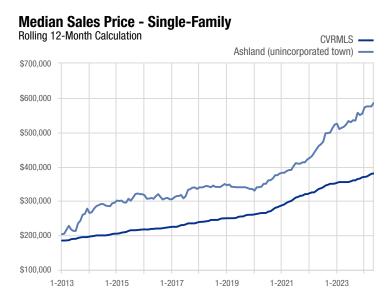


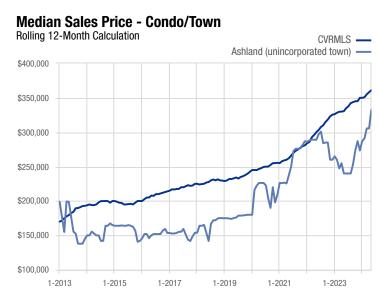
Ashland (unincorporated town)

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	15	21	+ 40.0%	112	122	+ 8.9%
Pending Sales	21	20	- 4.8%	88	89	+ 1.1%
Closed Sales	24	22	- 8.3%	79	72	- 8.9%
Days on Market Until Sale	32	47	+ 46.9%	39	50	+ 28.2%
Median Sales Price*	\$534,975	\$585,639	+ 9.5%	\$520,000	\$601,592	+ 15.7%
Average Sales Price*	\$563,013	\$630,362	+ 12.0%	\$562,557	\$624,683	+ 11.0%
Percent of Original List Price Received*	99.8%	101.9%	+ 2.1%	99.5%	102.1%	+ 2.6%
Inventory of Homes for Sale	62	58	- 6.5%		_	_
Months Supply of Inventory	4.0	4.0	0.0%		_	_

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1	11	+ 1,000.0%	10	32	+ 220.0%
Pending Sales	2	8	+ 300.0%	13	14	+ 7.7%
Closed Sales	3	2	- 33.3%	11	8	- 27.3%
Days on Market Until Sale	235	14	- 94.0%	95	20	- 78.9%
Median Sales Price*	\$239,950	\$295,000	+ 22.9%	\$235,000	\$339,250	+ 44.4%
Average Sales Price*	\$236,633	\$295,000	+ 24.7%	\$261,518	\$316,056	+ 20.9%
Percent of Original List Price Received*	100.0%	102.1%	+ 2.1%	98.1%	100.4%	+ 2.3%
Inventory of Homes for Sale	3	12	+ 300.0%		_	_
Months Supply of Inventory	1.2	3.8	+ 216.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.