Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

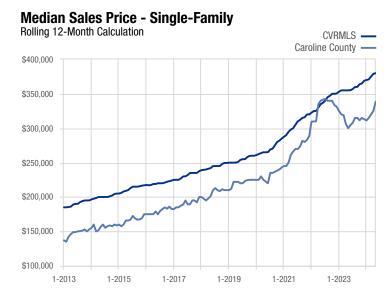


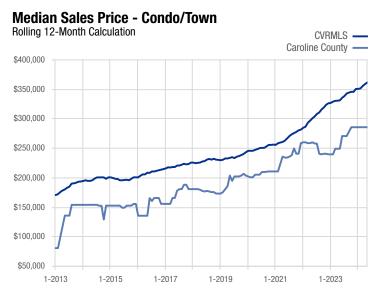
Caroline County

Single Family		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	30	28	- 6.7%	107	130	+ 21.5%
Pending Sales	18	26	+ 44.4%	82	101	+ 23.2%
Closed Sales	14	24	+ 71.4%	65	86	+ 32.3%
Days on Market Until Sale	29	32	+ 10.3%	41	33	- 19.5%
Median Sales Price*	\$295,000	\$360,175	+ 22.1%	\$300,000	\$355,000	+ 18.3%
Average Sales Price*	\$305,961	\$360,968	+ 18.0%	\$308,364	\$351,139	+ 13.9%
Percent of Original List Price Received*	100.1%	98.3%	- 1.8%	96.4%	98.5%	+ 2.2%
Inventory of Homes for Sale	35	40	+ 14.3%		_	_
Months Supply of Inventory	2.5	2.2	- 12.0%		_	_

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	2	0	- 100.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		55	_	_
Median Sales Price*	_			\$270,000	_	_
Average Sales Price*	_	_		\$270,000	_	_
Percent of Original List Price Received*	_			97.1%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.