Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

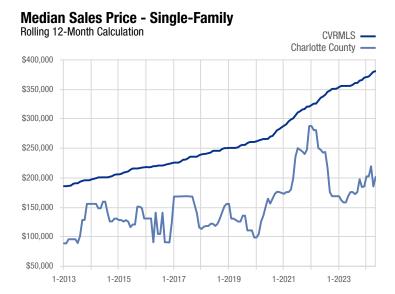


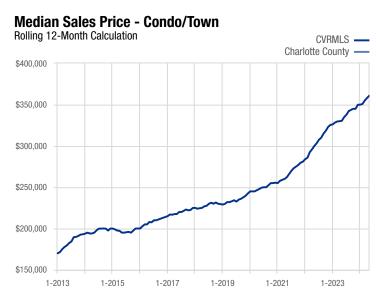
Charlotte County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	2	2	0.0%	8	11	+ 37.5%	
Pending Sales	4	1	- 75.0%	7	5	- 28.6%	
Closed Sales	3	2	- 33.3%	5	6	+ 20.0%	
Days on Market Until Sale	37	77	+ 108.1%	41	71	+ 73.2%	
Median Sales Price*	\$184,500	\$172,500	- 6.5%	\$184,500	\$172,500	- 6.5%	
Average Sales Price*	\$193,167	\$172,500	- 10.7%	\$211,380	\$215,667	+ 2.0%	
Percent of Original List Price Received*	86.1%	88.7%	+ 3.0%	89.6%	90.7%	+ 1.2%	
Inventory of Homes for Sale	1	8	+ 700.0%		_	_	
Months Supply of Inventory	0.5	4.7	+ 840.0%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.