## **Local Market Update – May 2024**A Research Tool Provided by Central Virginia Regional MLS.

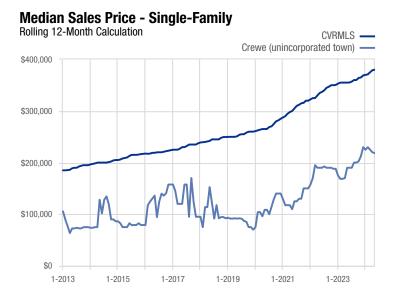


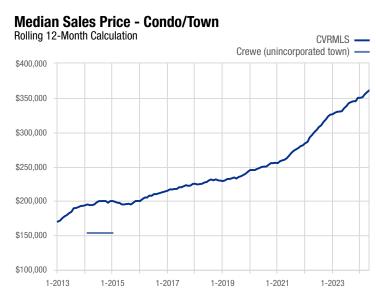
## **Crewe (unincorporated town)**

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	6	2	- 66.7%	19	6	- 68.4%	
Pending Sales	3	0	- 100.0%	14	5	- 64.3%	
Closed Sales	2	1	- 50.0%	7	8	+ 14.3%	
Days on Market Until Sale	197	31	- 84.3%	90	55	- 38.9%	
Median Sales Price*	\$352,500	\$298,000	- 15.5%	\$230,000	\$211,000	- 8.3%	
Average Sales Price*	\$352,500	\$298,000	- 15.5%	\$236,857	\$228,563	- 3.5%	
Percent of Original List Price Received*	89.6%	94.6%	+ 5.6%	97.4%	96.0%	- 1.4%	
Inventory of Homes for Sale	10	3	- 70.0%		_	_	
Months Supply of Inventory	4.4	1.3	- 70.5%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.