Local Market Update – May 2024A Research Tool Provided by Central Virginia Regional MLS.

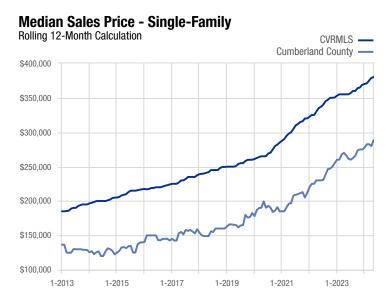


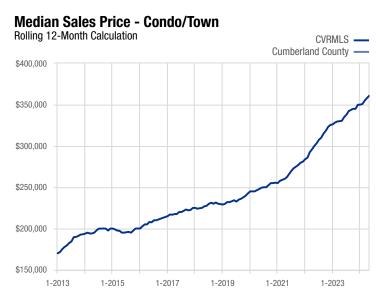
Cumberland County

Single Family	May			Year to Date			
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change	
New Listings	12	16	+ 33.3%	52	66	+ 26.9%	
Pending Sales	8	10	+ 25.0%	47	48	+ 2.1%	
Closed Sales	12	11	- 8.3%	46	45	- 2.2%	
Days on Market Until Sale	39	44	+ 12.8%	44	46	+ 4.5%	
Median Sales Price*	\$226,250	\$312,500	+ 38.1%	\$272,250	\$289,950	+ 6.5%	
Average Sales Price*	\$224,604	\$347,595	+ 54.8%	\$299,421	\$306,842	+ 2.5%	
Percent of Original List Price Received*	96.0%	96.4%	+ 0.4%	97.6%	97.8%	+ 0.2%	
Inventory of Homes for Sale	18	22	+ 22.2%		_	_	
Months Supply of Inventory	2.1	2.3	+ 9.5%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.